

2021 Highlights



Economic and financial highlights¹

1,370.8 ML

Adjusted total revenue

+2.8% compared to 2020

1,008.9 ML

Adjusted EBITDA

+4.1% compared to the 2020 result

583.2 ML

Adjusted EBIT

+6.2% compared to the 2020 result

367.7 ML

Adjusted net profit²

+6.0% compared to the 2020 restated result (+6.5% before restatement)

865.1 ML

Investments

€ 775.7 million in 2020

831.9 ML

Cash flow from operating activities³

€ 746.6 million in 2020

4,980.0 ML

Net financial debt⁴

€ 4,736.5 million on 2020

4,910.0 ML

Net financial debt⁴ (excluding the effects of IFRS 16)

€ 4,660.2 million on 2020

Proposed dividend of

0.295 €

per share

an increase of 6.5% compared to the dividend paid in 2021

¹ For the economic and financial analyses for the financial year 2021, the company considered it more representative to comment on the adjusted results, i.e. the recurring results, comparing them with the adjusted recurring results for the financial year 2020.

² Adjusted net profit refers to the adjusted amount attributable to the Italgas Group, net of the portion attributable to minority interests.

³ Net of the effects deriving from IFRS 15.

⁴ At 31 December 2021, net financial debt reported in the Directors' Report did not consider liabilities for € 5.6 million due to Consooop, consisting of shareholder loans disbursed by it to Isgastrentatrè, later incorporated into Medea, insofar as they were considered part of the deferred purchase price settlement.



Operating highlights⁵

**868.6
thousand**

new smart meters

installed to replace traditional meters

+1,339 km

Distribution network in operation

for an overall length of
approximately 74,400 km

increased to

**1,898
thousand**

Municipalities with gas distribution
service concessions

1,887 as at 31 December 2020,
of which 1,822 operating
1,804 as at 31 December 2020

⁵ Considering the affiliates over which Italgas does not exercise control.



NFS Sustainability highlights

160.7

10^3 tCO₂ e Scope 1 e 2

-7.3% on 2020

Volumes of gas distributed:

8,886,68 ML

cubic metres

+4.8 on 2020

-0.067

energy intensity⁶

-4.3% on 2020

0.087%

Gas leakage rate⁷

-13.0% on 2020

106.7

Fugitive emissions/km network

-10.3% on 2020

Grams of pollutants per km
travelled by the car fleet

0.081 gNO_x

(same as 2020)

0.0003

Grams particulate

-18.3% on 2020

⁶ Calculated as the ratio of total Group energy consumption and gas distributed.

⁷ Volume of fugitive emissions of natural gas/volume of gas distributed.

1.07

Employee and contractor
accident frequency index⁸

with 1.41 in 2020

22%

women in positions of
responsibility

with 16.7% in 2020

16.4%

women in the company

with 15.1% in 2020

112,379

total hours of training provided

+48.0% on 2020

of which 24,832 for topics relating to
digitisation

2,247.2 ML

economic value directly generated
by the Group

+6.7% on 2020

of which 1,681.1 ML distributed to
stakeholders

+8.0% on 2020

163

new suppliers assessed using
environmental criteria

+13.9% on 2020

⁸ Frequency index: number of injuries recorded / million hours worked.